



BREXIT PREPARATION

Information for Customers and Suppliers regarding United Kingdom's exit from the European Union

As part of a global business CPC is aware of the potential risks associated with the United Kingdom preparing to leave the European Union on 29 March, 2019. Our business and logistics departments in the UK, the EU and other parts of the world are working very closely together to monitor the ongoing situation, identifying all possible scenarios, necessary actions and execution strategies.

Planning for 29 March, 2019

The political uncertainty continues within the UK parliament. It is still not clear if the UK will leave the EU on 29 March, 2019, or if there will be a transitional period when we will be able to operate as we do now. Our planning is taking account of the potential outcomes – and of course is being updated as the political situation develops.

Rest assured we are doing our utmost to find the least disruptive and most cost effective solutions for our suppliers and business partners, as well as our customers receiving goods from our distribution centre in the UK and those of our sister companies elsewhere in the world.

Specifically we have increased our UK stock holding, especially on faster moving lines, by up to 50% and we are working with our local suppliers and international freight forwarders to provide further protection.